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7 *Successor Receiver*

8 **UNITED STATES DISTRICT COURT**
9 **NORTHERN DISTRICT OF CALIFORNIA**
10 **SAN FRANCISCO DIVISION**

11 SECURITIES AND EXCHANGE
12 COMMISSION,

13 Plaintiff,

14 v.

15 JOHN V. BIVONA; SADDLE RIVER
16 ADVISORS, LLC; SRA
17 MANAGEMENT ASSOCIATES,
18 LLC; FRANK GREGORY
19 MAZZOLA,

20 Defendants, and

21 SRA I LLC; SRA II LLC; SRA III
22 LLC; FELIX INVESTMENTS, LLC;
23 MICHELE J. MAZZOLA; ANNE
24 BIVONA; CLEAR SAILING GROUP
25 IV LLC; CLEAR SAILING GROUP V
26 LLC,

27 Relief Defendants.

Case No. 3:16-cv-01386-EMC

**NOTICE OF HEARING ON MOTION BY
RECEIVER KATHY BAZOIAN PHELPS
FOR ORDER:**

- (1) APPROVING SALE AND
DISTRIBUTION OF PALANTIR
SHARES PURSUANT TO
DISTRIBUTION PLAN; AND**
- (2) FOR MODIFICATION OF THE
DISTRIBUTION PLAN**

Date: February 25, 2021
Time: 1:30 p.m.
Judge: Edward M. Chen

TO ALL INTERESTED PARTIES:

PLEASE TAKE NOTICE THAT Kathy Bazoian Phelps, the successor receiver herein (the “Receiver”) of SRA Management Associates, LLC, SRA I, LLC, SRA II, LLC, SRA III, LLC, Clear Sailing Group IV, LLC, Clear Sailing Group V, LLC, Felix Multi-Opportunity Fund I, LLC,

1 Felix Multi-Opportunity Fund II, LLC, Felix Management Associates, LLC, NYPA Fund I, LLC,
2 NYPA Fund II, LLC, NYPA Management Associates, LLC and Solis Associates Fund LLC, has
3 filed a Motion for Order (1) Approving Sale and Distribution of Palantir Shares Pursuant to
4 Distribution Plan; and (2) for Modification of the Distribution Plan (the “Motion”).

5 **PLEASE TAKE NOTICE THAT** a hearing on the Motion has been set for February 25,
6 2021 at 1:30 p.m. in front of Judge Edward M. Chen. The hearing will take place by Zoom webinar
7 and may be accessed through the following link: [https://cand-](https://cand-uscourts.zoomgov.com/j/1619911861?pwd=TjVma1lnMIJINHR3ZE9QMkFjNkFndz09)
8 [uscourts.zoomgov.com/j/1619911861?pwd=TjVma1lnMIJINHR3ZE9QMkFjNkFndz09](https://cand-uscourts.zoomgov.com/j/1619911861?pwd=TjVma1lnMIJINHR3ZE9QMkFjNkFndz09)

9 Webinar ID: 161 991 1861

10 Password: 912881

11 The Motion seeks authority to: (1) make a distribution of shares of Palantir Technologies,
12 Inc. (“Palantir”) held by the Receivership to claimants; (2) sell additional Palantir shares to pay the
13 known estimated taxes associated with the distribution and pay reasonable commissions; (3) set
14 aside an administrative reserve of 5-15% of the Palantir shares and create a new Palantir
15 Administrative Reserve through the sale of those shares (a minor modification to the Plan), the net
16 proceeds after taxes and commission of which shall be held as an administrative reserve for
17 potential unknown tax liability in connection with the Palantir distribution, the unused balance of
18 which shall later be distributed to Palantir claimants; and (4) pay all taxes arising from the sale and
19 distribution as may be required by the federal or state taxing authorities.

20 The Motion is based upon this Notice of Hearing on Motion, the Motion, the Declaration of
21 the Receiver, the Exhibits thereto, and the proposed order. In addition to service by ECF, the
22 Receiver intends to serve this Notice, the Motion and the supporting documents on all interested
23 parties using a confidential email list, and to post this Notice, the Motion and supporting documents
24 on the Receivership website. *See* Civil L.R. 66-6.

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1 **PLEASE TAKE FURTHER NOTICE THAT** any response or opposition to the Motion
2 must be filed no later than February 22, 2021.

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4 DATED: February 17, 2021

By: /s/ Kathy Bazoian Phelps
Kathy Bazoian Phelps
Receiver

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